

PRESS RELEASE

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CPUC ANNOUNCES PG&E GENERAL RATE CASE DECISION

SAN FRANCISCO, **November 16**, **2023** – The California Public Utilities Commission (CPUC) issued a decision today regarding Pacific Gas and Electric Company's (PG&E) General Rate Case which covers the utility's operational and infrastructure costs for 2023-2026. The Public Advocates Office supports the CPUC's decision, especially in the areas of wildfire risk and safety.

We support the CPUC's decision in that it proposes a more balanced approach to wildfire safety that includes undergrounding 1,230 miles of electric lines and using covered conductor on an additional 778 miles of electric lines. Whereas PG&E's initial general rate case request included \$5.9 billion to underground 2,000 miles of electric lines over four years. The CPUC's decision adopts a hybrid approach which will ensure that high-risk areas are prioritized for undergrounding and that PG&E acts to quickly and affordably reduce wildfire risk for its customers overall.

"We believe that the CPUC's decision regarding PG&E's General Rate Case is an important step continuing wildfire risk mitigation in the State of California," said Matt Baker, Director of the Public Advocates Office. "The CPUC's decision strikes the right balance between wildfire risk reduction, affordability, and timeliness."

While the CPUC's decision adopts a reasonable 4-year budget for PG&E, we will need to do a lot more to ensure that rates are affordable, and people are able to keep their lights on.

The CPUC decision can be found here.

For more information on the Public Advocates Office, please visit <u>www.publicadvocates.cpuc.ca.gov</u>.

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